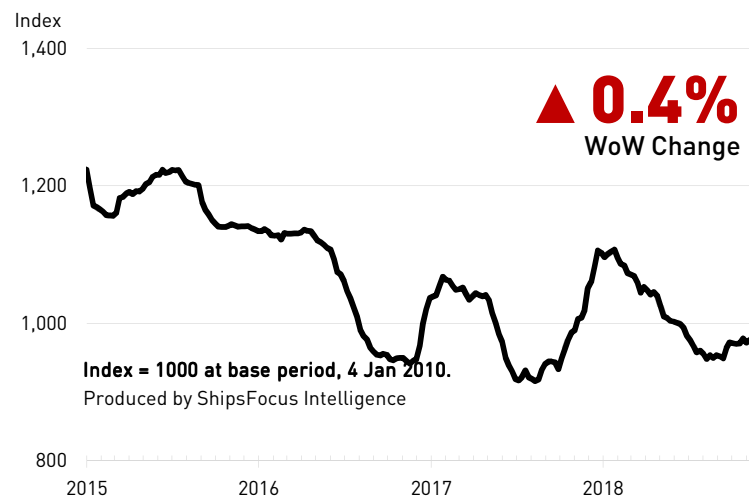


Global Chemical Freight Index (GCFI)



Asian chemical freight rates up 0.9% in last week, as a main contributing factor to the increase of GCFI.

Asian Chemical Freight Rates

Cargo	Trade	This issue	Last issue	Change	12-Week Trend
Bulk Chemicals	5kt ME Gulf/NE Asia	42.75	42.50	0.6%	
	5kt SE Asia/NE Asia	27.75	27.50	0.9%	
	5kt Intra-NE Asia	26.25	26.00	1.0%	
Palm Oil	12kt E.Msia/China	29.25	29.50	-0.8%	
	12kt Straits/WC India	31.50	31.50	0.0%	
	40kt Straits/EU-Cont	40.00	40.25	-0.6%	

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Ship Type: 19,900DWT STST Chemical Tanker

	This issue	Last issue	Change	12-Month Trend
ShipsFocus Bunker Price Index	2,747	2,867	-4.2%	
1-Year Time-Charter Rate (USD/day)	12,450	12,350	0.8%	
5-Year S&P Price Indicator (USD mil)	14.6	16.0	-8.9%	

* The ShipsFocus Chemical Tanker Price Indicator is a theoretical measure of S&P price per unit tonnage, adjusted to NB resale price.

