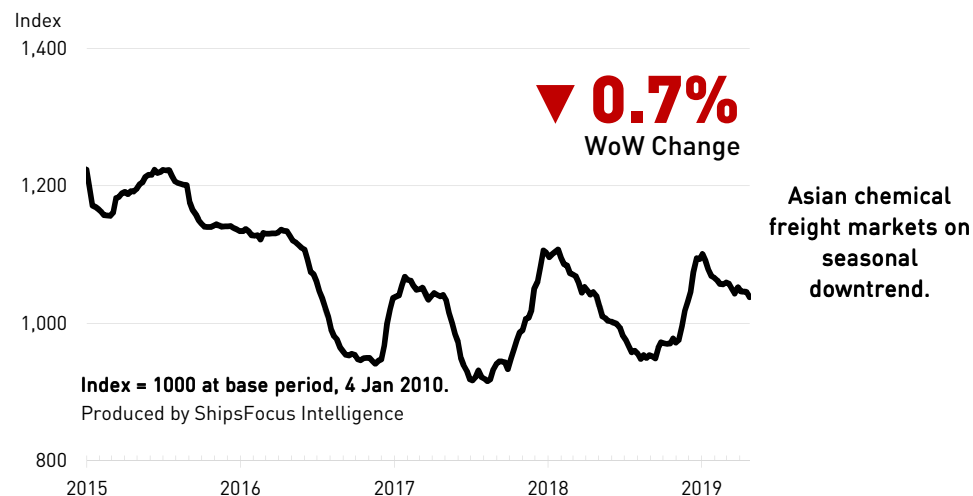


Global Chemical Freight Index (GCFI)



Asian Chemical Freight Rates

Cargo	Trade	This issue	Last issue	Change	12-Week Trend
Bulk Chemicals	5kt ME Gulf/NE Asia	44.75	45.00	-0.6%	
	5kt SE Asia/NE Asia	33.50	33.75	-0.7%	
	3kt Intra-NE Asia	25.75	26.00	-1.0%	
Palm Oil	12kt E.Msia/China	30.25	30.50	-0.8%	
	12kt Straits/WC India	30.50	30.00	1.7%	
	40kt Straits/EU	44.25	44.00	0.6%	

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Ship Type: 19,900DWT STST Chemical Tanker

	This issue	Last issue	Change	12-Month Trend
ShipsFocus Bunker Price Index	2,661	2,684	-0.8%	
1-Year Time-Charter Rate (USD/day)	12,650	12,700	-0.4%	
5-Year S&P Price Indicator (USD mil)	18.1	23.7	-23.6%	

* The ShipsFocus Chemical Tanker Price Indicator is a theoretical measure of S&P price per unit tonnage, adjusted to NB resale price.

