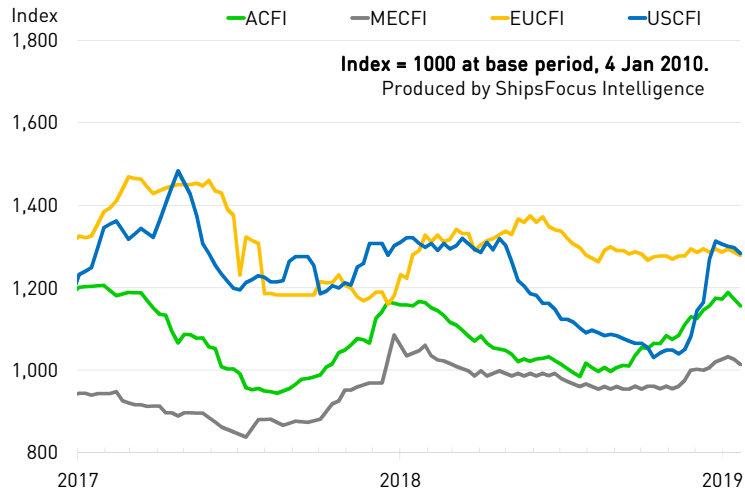


## Global Chemical Freight Indices



While rates for the SEA/NEA and MEGulf/NEA are expected to stay lifted in coming months, we are projecting the intra-NEA rates to trickle down.

## Asian Chemical Freight Rates

Cargo	Trade	This issue	Last issue	Change	12-Week Trend
Bulk Chemicals	5kt ME Gulf/NE Asia	46.50	47.00	-1.1%	
	5kt SE Asia/NE Asia	35.25	35.50	-0.7%	
	5kt Intra-NE Asia	27.50	28.00	-1.8%	
Palm Oil	12kt E.Msia/China	31.75	31.75	0.0%	
	12kt Straits/WC India	35.25	33.00	6.8%	
	40kt Straits/EU-Cont	42.50	43.25	-1.7%	

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## Ship Type: 17,000DWT Coated Chemical Tanker

	This issue	Last issue	Change	12-Month Trend
ShipsFocus Bunker Price Index	2,364	2,300	2.8%	
1-Year Time-Charter Rate (USD/day)	9,350	9,475	-1.3%	
5-Year S&P Price Indicator (USD mil)	15.8	13.2	19.7%	

\* The ShipsFocus Chemical Tanker Price Indicator is a theoretical measure of S&P price per unit tonnage, adjusted to NB resale price.

