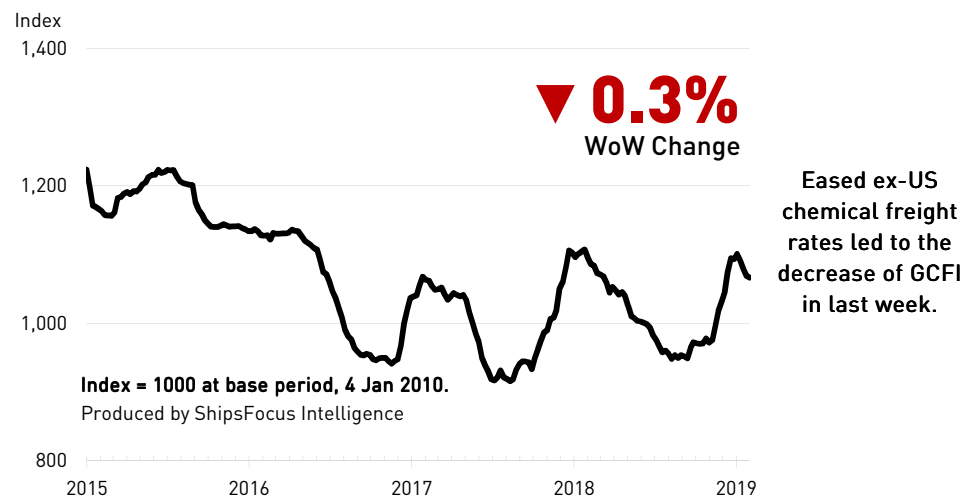


Global Chemical Freight Index (GCFI)



Asian Chemical Freight Rates

Cargo	Trade	This issue	Last issue	Change	12-Week Trend
Bulk Chemicals	5kt ME Gulf/NE Asia	46.00	46.00	0.0%	
	5kt SE Asia/NE Asia	34.75	34.75	0.0%	
	5kt Intra-NE Asia	27.00	27.00	0.0%	
	12kt E.Msia/China	31.30	31.25	0.2%	
Palm Oil	12kt Straits/WC India	34.50	34.50	0.0%	
	40kt Straits/EU-Cont	42.00	42.00	0.0%	

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Ship Type: 19,900DWT STST Chemical Tanker

	This issue	Last issue	Change	12-Month Trend
ShipsFocus Bunker Price Index	2,445	2,391	2.2%	
1-Year Time-Charter Rate (USD/day)	12,750	12,800	-0.4%	
5-Year S&P Price Indicator (USD mil)	23.7	15.3	54.7%	

* The ShipsFocus Chemical Tanker Price Indicator is a theoretical measure of S&P price per unit tonnage, adjusted to NB resale price.

