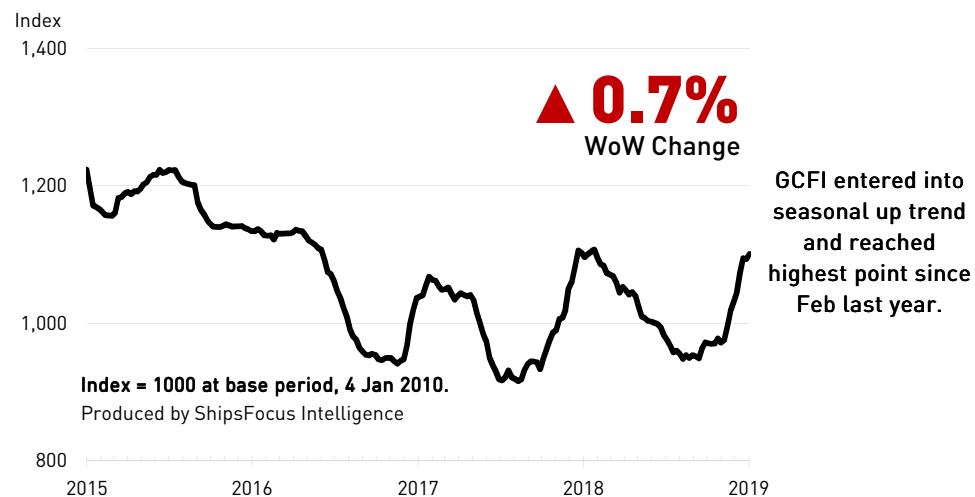


Global Chemical Freight Index (GCFI)



Asian Chemical Freight Rates

Cargo	Trade	This issue	Last issue	Change	12-Week Trend
Bulk Chemicals	5kt ME Gulf/NE Asia	47.25	47.00	0.5%	
	5kt SE Asia/NE Asia	35.75	35.50	0.7%	
	5kt Intra-NE Asia	28.50	28.00	1.8%	
Palm Oil	12kt E.Msia/China	31.00	30.75	0.8%	
	12kt Straits/WC India	34.50	34.25	0.7%	
	40kt Straits/EU-Cont	44.00	44.00	0.0%	

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Ship Type: 19,900DWT STST Chemical Tanker

	This issue	Last issue	Change	12-Month Trend
ShipsFocus Bunker Price Index	2,252	2,091	7.7%	
1-Year Time-Charter Rate (USD/day)	12,900	12,875	0.2%	
5-Year S&P Price Indicator (USD mil)	23.7	15.3	54.6%	

* The ShipsFocus Chemical Tanker Price Indicator is a theoretical measure of S&P price per unit tonnage, adjusted to NB resale price.

