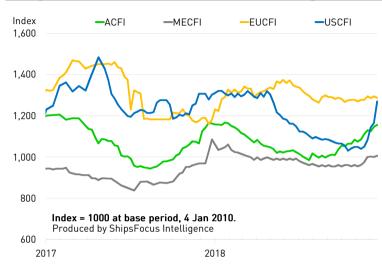
ShipsFocus Global Chemical Freight Indices



Last week while chemical freight rates in Asia, Europe and ME Gulf remained stable, USCFI increased 9% and reached the highest level since May this year, mainly buoyed by more shipments to Mexico.

USD/MT

Asian Chemical Freight Rates

Cargo	Trade	This issue	Last issue	Change	12-Week Trend
Bulk Chemicals	5kt ME Gulf/NE Asia	46.25	46.00	0.5%	~
	5kt SE Asia/NE Asia	34.75	35.00	-0.7%	
	5kt Intra-NE Asia	27.75	27.25	1.8%	
Palm Oil	12kt E.Msia/China	29.00	29.00	0.0%	
	12kt Straits/WC India	33.50	33.50	0.0%	/~~~
	40kt Straits/EU-Cont	41.00	41.00	0.0%	

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Ship Type: 49-52kDWT Chemical & Product Tanker

	This issue	Last issue	Change	12-Month Trend
ShipsFocus Bunker Price Index	2,222	2,377	-6.5%	weeki
1-Year Time-Charter Rate (USD/day)	13,750	13,250	3.8%	weekdy
5-Year S&P Price Indicator (USD mil)	22.3	24.4	-8.6%	quarterly

^{*} The ShipsFocus Chemical Tanker Price Indicator is a theoretical measure of S&P price per unit tonnage, adjusted to NB resale price.

